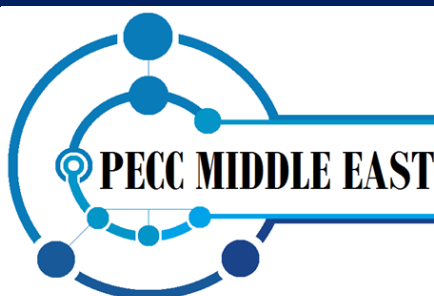


PROFILE



PECC – LAZA JOINT OPERATION

PRIVATE EQUITY CAPITAL CORPORATION

MIDDLE EAST OPERATION

BUSINESS OVERVIEW

ABOUT PECC



Private Equity Capital Corporation (PECC) is a private equity investment firm which was founded in 1998 and is engaged in the acquisition of privately-owned businesses as well as subsidiaries and divisions of public companies.

We have our own group of equity investors, as well as strong relationships with various equity firms with whom we have partnered on transactions over the years.

The principals of PECC have extensive experience in structuring the financing and setting the strategy for the acquired companies.

However, PECC does not seek control for the subsidizing companies; but rather, we make our skills accessible and our resources available to management team of our subsidiaries in order for them to maximize their company's potential.

We work closely with subsidiaries' management team to develop a strong, growing, and independent entity.

BUSINESS STRATEGY



Private Equity Capital Corporation believes that a successful acquisition is the result of a close working relationship between the management team and itself.

Once a transaction has closed, Private Equity Capital Corporation, through its representation on the acquired company's Board of Directors, works closely with management to establish a long-term business plan, including the setting of objectives and the development of strategies to attain those objectives.

As a result, we are committed to investing not only capital, but also, when necessary, time, attention, and experience in order to assure the success of each company.

Although we do not wish to participate in the daily management of a company, and while our degree of involvement will vary depending on the particular needs of a company, we make a serious commitment to support each company's growth and prosperity.

PECC MIDDLE EAST OPERATION'S FORMULATION



PECC founder Mr. John M. Ramey, before establishing Private Equity Capital Corporation in 1998 Mr. Ramey served as a partner with Hammond, Kennedy, Whitney and Company (HKW). With his enthusiasm in bringing PECC globally, HKW had branch-out in Middle East which is now known as Whitney & Company (W&Co).

W&Co had expanded its operation in the middle east with the aim to reach the global market; W&C acquired collaborations with several companies in the UAE and add-on acquisitions in Saudi Arabia through the strategy of PECC-LAZA Joint Operation.

Within LAZA (Japan based organization) had successfully put into effect the subsidization of **Moment Structure-UAE, AHC-BH, WELS-KSA & DAEM LAZA-KSA** under the umbrella of LAZA Joint Operation.

OUR VISION, MISSION, VALUES

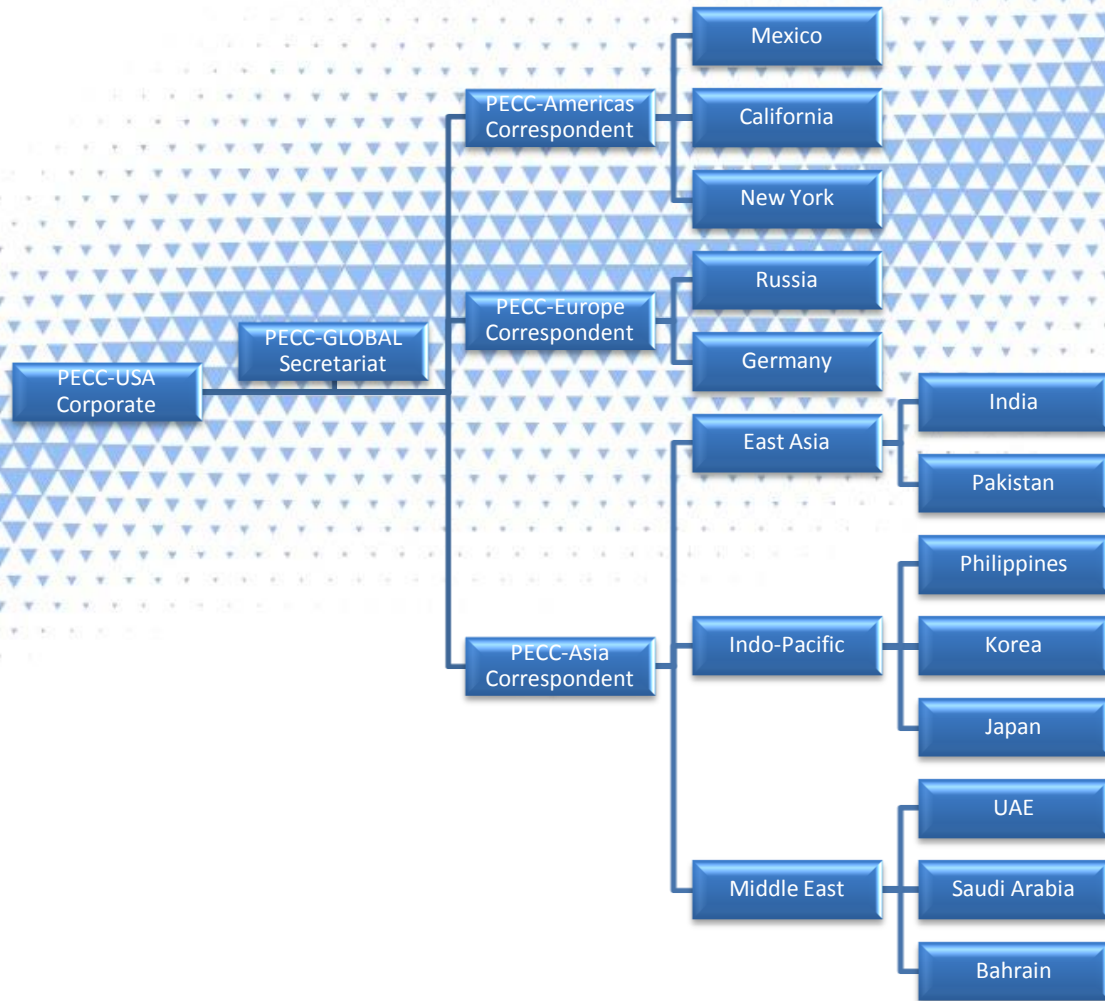
Accelerate your journey—there... We inspire our clients and communities by providing strategy, innovation, leadership, and support services with a commitment to time, safety and quality, that transform organizations worldwide with;

- **Integrity** - An unwavering commitment to high ethical standards defines who we are.
- **Growth** - We continuously seek to learn, improve, and develop ourselves and the communities we serve.
- **Resilience** - We boldly face challenges with confidence, creativity, and determination.
- **Excellence** - We strive to exceed our stakeholders' expectations.
- **Magnanimity** - We work in partnership with empathy, good intent, and generosity of spirit.

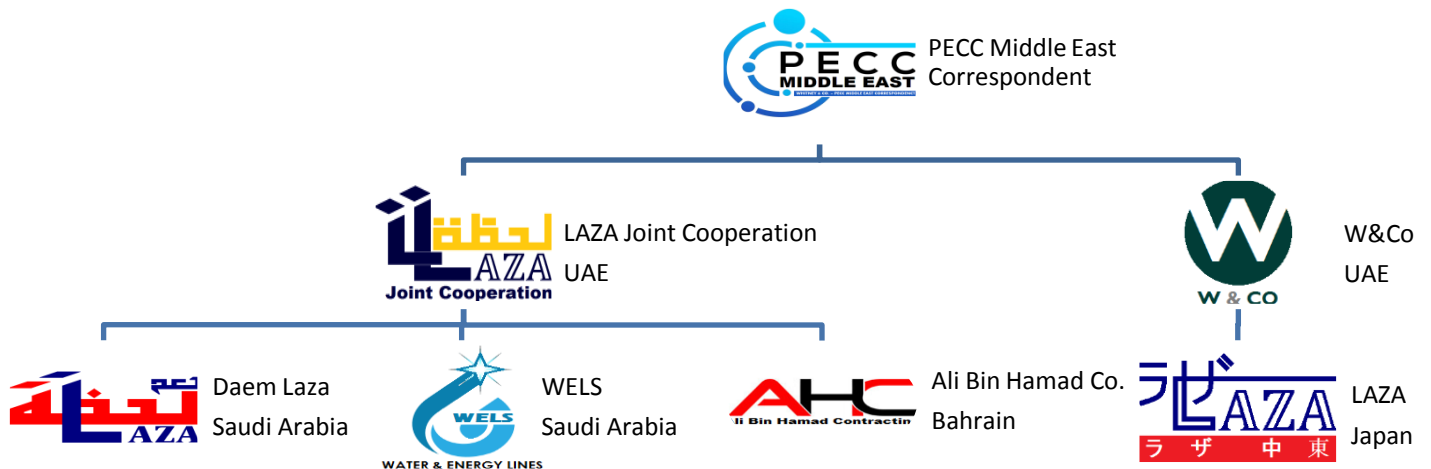
PRIVATE EQUITY CAPITAL CORPORATION

MIDDLE EAST OPERATION

MANAGEMENT STRUCTURE



MIDDLE EAST OPERATIONAL STRUCTURE



www.pecc.me

PRIVATE EQUITY CAPITAL CORPORATION

MIDDLE EAST OPERATION

MIDDLE EAST TEAM



PECC Middle East Operation
Director
Dr. William Bennette



W & CO
Board Member
Dr. Gabriel Watson



LAZA Joint Operation
Board Member
Dr. John Laza



WELS
PECC-LAZA Affiliate
Mr. Mustafa Bin Hamad



AHC
PECC-LAZA Affiliate
Mr. Ali Bin Hamad



DAEM LAZA
PECC-LAZA Affiliate
Mr. Mansoor Ali

PECC Middle East Operation's Code of Conduct and Core Values

Our Middle East Team's Guidelines To; "Code of Conduct" and "Core Values" encompass the standard of behavior that we apply to every aspect of our business. Our five core values of Safety, Integrity, Excellence, Inclusion, and Sustainability support and reinforce each other and they are the cornerstone of our company culture. They guide how we treat one another, operate with safety and integrity, provide value to our stakeholders, and incorporate sustainability into all that we do to make a difference in our communities and the world. We subscribe to a high standard of behavior and you will be expected uphold to this code while working with us.

Furthermore, all of our construction managers and supervisors have the additional responsibility to lead by example, to train their teams, to ally with the client and to enforce these standards laid by PECC.

PECC's Code of Conduct consists of two sections: Core Values and Compliance Program and Guidelines. Our Core Values are part of our heritage and are fundamental to which we are as an organization. These Core Values are the basis for our decision-making. The Compliance Program and Guidelines address some specific areas of concern, either due to the Company emphasis or legal requirements.

Simply put, this Code of Conduct is our standard of behavior. It is how we deal with one another and how we treat everyone with whom we interact in our daily business. Honoring and maintaining our predecessors' high standard of conduct helps ensure that all stakeholders are well served and Granite's highly regarded reputation and integrity are preserved.

PRIVATE EQUITY CAPITAL CORPORATION

MIDDLE EAST OPERATION



PECC-LAZA JOINT COOPERATION

- ORGANIZATIONAL SUPPORT SYSTEM



MANAGEMENT, FINANCE & TECHNICAL SUPPORT TEAM

PECC – Supports the team with its financial liquidity & cash flow programs

W&CO – Supports the team with its business development & organization programs

LAZA – Supports the team with its engineering & technical programs



WATER & ENERGY LINES

CONSTRUCTION TEAM

WELS – Undertakes the construction & project management of the acquired Infrastructure Projects of the team.

Specialties:

- Soil Improvement & Protection Projects
- Underground Water & Electricity Line Projects
- Construction Of Power Substation Projects
- Construction Of Pump & Lift Station Projects



CONSTRUCTION TEAM

DAEM LAZA – Undertakes the construction & project management of the acquired Building Construction Projects of the team.

Specialties:

- Construction Of Residential Building Projects
- Construction Of Commercial Building Projects
- Concrete Foundation & Concrete Structure Projects
- Steel Structure Fabrication & Installation Projects



CONSTRUCTION TEAM

AHC – Undertakes the construction & project management of the acquired Electromechanical Projects of the team.

Specialties:

- HVAC & Air Distribution Installation Projects
- Fire Suppression Installation Projects
- Public Safety & Alarm Installation Projects
- Plumbing & Electrical Installation Projects

SERVICES

ENGINEERING

- Value Engineering
- Design & Planning
- Construction Program Development
- Project Supervision

PROCUREMENT

- Services Outsourcing
- Vendor Development
- Logistic Management
- Warehousing



INFRASTRUCTURE DEVELOPMENT

- Site Development
- Soil Enabling
- Excavation, Backfilling & Compaction
- Sewer & Water Pipeline Installations
- Underground Cable & Duct Installation

SPECIALITY CONSTRUCTION

- Concrete Structure & Foundation Installation
- Steel Structure Fabrication & Installation
- Heating, Ventilation & Air Conditioning Installation
- Public Safety & Fire Suppression Installation
- Preventive & Corrective Maintenance



PREVIOUS PROJECTS – Saudi Arabia

PROJECT NAME / SCOPE OF CONTRACT	PROJECT OWNER / MAIN CONTRACT	PROJECT CONSULTANT	PROJECT VALUE	YEAR OF CONSTRUCTION
NIC – RIYADH DATA CENTER UPGRADE – HVAC & FIRE PROTECTION PACKAGE	NIC-ABSHER CLOUD SEVEN CO.	NIC - SBM	SAR 10.0 M	2022
CONSTRUCTION AL MARAI HAIL COMPOUND - STRUCTURAL, HVAC & FIRE PROTECTION PACKAGE	AL MARAI CO. HNQ	AL MARAI	19.0 M	2022
CONSTRUCTION OF SAWARY 3 SCHOOL BUILDING - HVAC & FIRE PROTECTION PACKAGE	MINISTRY OF EDUCATION A. MOHSEN TAMMIMI CO.	TBC – AHMED MOUSA ENGINEERING	SAR 8.0 M	2023
CONSTRUCTION OF DAHYAH SCHOOL BUILDING – STRUCTURAL, HVAC & FIRE PROTECTION PACKAGE	MINISTRY OF EDUCATION A. MOHSEN TAMMIMI CO.	TBC – AHMED MOUSA ENGINEERING	SAR 12.0 M	2023
DAHYAH SEWER & WATER IMPROVEMENT – SEWER & WATER PIPELINE PACKAGE	NATIONAL WATER COMPANY AL HARETH CO.	ILF CONSULTING & ENGINEERING	SAR 9.0 M	2023
DAMMAM 5 WATER QUALITY IMPROVEMENT – SEWER & PIPELINE PACKAGE	NATIONAL WATER COMPANY AL KHORAYEF	ILF CONSULTING & ENGINEERING	SAR 5.0 M	2024
RIYADH CLUSTER WATER CHAMBER – CIVIL & MECHANICAL PACKAGE	NATIONAL WATER COMPANY AL KHORAYEF	ILF CONSULTING & ENGINEERING	SAR 30.0 M	2024
PURE GYM RIYADH ANNUAL PREVENTIVE & CORRECTIVE MAINTENANCE – AIR HANDLING & DISTRIBUTION PACKAGE	IKTIMAL SPORTS /AL IKTIMAL CO.	IKTIMAL CO.	SAR 2.6 M	2024
FIAT SWG ALTERNATE POWER SUPPLY NAJRA SUBSTATION – CIVIL & ELECTROMECHANICAL PACKAGE	SAUDI ELECTRIC COMPANY GIZA ARABIA	SEC	SAR 15.0 M	2025
INSTALLATION WORK FOR FORCE MAINS & GRAVITY LINE AL QHUBHA'A SCHEME IN SIHAT – PIPELINE NETWORK PACKAGE	NATIONAL WATER COMPANY AL RAFIA CO.	ETS	SAR 38.1 M	2025
INSTALLATION WORK FOR FORCE MAINS & GRAVITY LINE WEST SAFWAH SCHEME – LIFT STATION & PIPELINE NETWORK PACKAGE	NATIONAL WATER COMPANY AL RAFIA CO.	ETS	SAR 91.8 M	2025

RESOURCES – Saudi Arabia

OWNED EQUIPMENT & MACHINE			
EQUIPMENT NAME	SIZE / CAPACITY	MAKE / YEAR	QUANTITY
TRAILER	L – 13.6 M; LC – 24.5 TONS	MERCEDES - 2020	2 UNIT
BOOM TRUCK	6 TONS	OLYMPIC - 2020	3 UNIT
DUMP TRUCK	24 CUBIC METER	MERCEDES - 2020	3 UNITS
LOADER	10 TONS	CAT - 2022	3 UNITS
LOADER / EXCAVATOR	7 TONS; LIFTING 4,000-6,500+ LBS	JCB - 2022	3 UNITS
EXCAVATOR	OW: 44,820 LBS; DD 6.7 M	CANE - 2022	3 UNITS
PILE DRIVER	ELECTRIC DRIVEN	CANE - 2022	1 UNIT
COMPACTOR	5 TONS	CAT - 2022	3 UNIT
AUGER MACHINE	12 FEET	CANE - 2020	1 UNIT
WELLPOINT SYSTEM	3,000 m ³ /h	FLOWAY - 2022	15 UNITS
TRENCH BOX	4M x 4M & 4M x 3M	LOCAL FAB	250 UNITS
SHEET PILE	12M x 0.6M	LOCAL FAB	300 UNITS
SOLDIER PILE	6M x 3M	LOCAL FAB	500 METERS

OWNED MANPOWER		
DESIGNATION	SOURCE / DISCIPLINE	QUANTITY
PROJECT ADMINISTRATION TEAM		
PROJECT MANAGER	LAZA – WATER, POWER & STRUCTURAL APPLICATION	3
CONSTRUCTION ENGINEER	LAZA – WATER, POWER & STRUCTURAL APPLICATION	3
QA/QC ENGINEER	LAZA – WATER, POWER & STRUCTURAL APPLICATION	3
COST & PLANNING ENGINEER	LAZA – WATER, POWER & STRUCTURAL APPLICATION	3
PROJECT ACCOUNTANT	WELS – WATER, POWER & STRUCTURAL APPLICATION	3
PROJECT ADMINISTRATOR	WELS – WATER, POWER & STRUCTURAL APPLICATION	3
BUYER	LAZA – WATER, POWER & STRUCTURAL APPLICATION	3
SURVEYOR	LAZA – WATER, POWER & STRUCTURAL APPLICATION	3
SAFETY SUPERVISOR	LAZA – WATER, POWER & STRUCTURAL APPLICATION	3
DOCUMENT CONTROLLER	WELS – WATER, POWER & STRUCTURAL APPLICATION	3
STORE KEEPER	WELS – WATER, POWER & STRUCTURAL APPLICATION	3
DRIVER	WELS – WATER, POWER & STRUCTURAL APPLICATION	3
SITE CONSTRUCTION TEAM		
SITE SUPERVISOR	AHC - WATER, POWER & STRUCTURAL APPLICATION	3
SAFETY OFFICER	AHC - WATER, POWER & STRUCTURAL APPLICATION	3
FOREMAN	AHC - WATER, POWER & STRUCTURAL APPLICATION	3
ELECTRICAL TECHNICIAN	AHC - WATER, POWER & STRUCTURAL APPLICATION	5
MECHANICAL TECHNICIAN	AHC - WATER, POWER & STRUCTURAL APPLICATION	5
INSTRUMENT TECHNICIAN	AHC - WATER, POWER & STRUCTURAL APPLICATION	5
FABRICATOR	AHC - WATER, POWER & STRUCTURAL APPLICATION	3
WELDER	AHC - WATER, POWER & STRUCTURAL APPLICATION	3
PIPE INSTALLER	AHC - WATER, POWER & STRUCTURAL APPLICATION	10
SKILLED WORKER	AHC - WATER, POWER & STRUCTURAL APPLICATION	20
SEMI-SKILLED WORKER	AHC - WATER, POWER & STRUCTURAL APPLICATION	10
HELPER	AHC - WATER, POWER & STRUCTURAL APPLICATION	19
TOTAL PROJECT PERSONNEL		125

CERTIFICATIONS



دولة الإمارات العربية المتحدة
DEPARTMENT OF ECONOMIC DEVELOPMENT

رخصة تجارية Commercial License

رقم الرخصة / License No.	537753	اسم الشركة / Company Name	PECC & LAZA JOINT OPERATION LLC
نوع الرخصة / License Type	فرع للشركة مقرها في إمارة أخرى / Branch of company registered in other emirates	تاريخ الإصدار / Issue Date	18/09/2015
تاريخ الانتهاء / Expiry Date	17/09/2028	رقم الرخصة / License No.	537753
DAB D-U-N-S No.	561284321	رقم التسجيل التجاري / Register No.	71930
الجنسية / Nationality	أمريكي / American	الجنسية / Nationality	اليابانية / Japanese
الاسم / Name	John M. Ramsey	الاسم / Name	Edde C. Laza
الوظيفة / Position	Co. Owner / مدير الشركة	الوظيفة / Position	Manager / مدير
الأنشطة / License Activities	خدمات حلول ومعدات البناء والعمارة والبناء		
العنوان / Address	P.O. Box 28803	البريد الإلكتروني / Email	0
الهاتف / Telephone	971-4-3380680	الفاكس / Fax	
الهاتف المحمول / Mobile No.		ملاحظات / Remarks	تم الترخيص بتاريخ 20/09/2015

Print Date: 09/09/2023 16:08 تاريخ الطباعة Receipt No. 12408735 رقم الإيصال

Activity Owners: (http://www.dubaided.gov.ae) (Approved electronic document issued without signature by the Department of Economic Development. To verify the license kindly visit http://www.dubaided.gov.ae)



CERTIFICATE

PECC-LAZA JOINT OPERATION

Office No. 3 Star Bldg., Sheikh Zayed Road, Al Qouz 1 Dubai, United Arab Emirates

Certify that the quality management system of the above organization has been audited and found to be in accordance with the requirements of standard detailed below

ISO 9001:2015

For The Following Scope

PROVISION OF CONSTRUCTION & GENERAL CONTRACTING SERVICES, INSTALLATION, TESTING, COMMISSIONING AND MAINTENANCE OF EQUIPMENT FOR ELECTRICAL DISTRIBUTION, SUB-STATION, CABLE MANAGEMENT AND STREET LIGHTING SYSTEM, CONTRACTING SERVICES FOR ELECTRICAL, MECHANICAL & MAINTENANCE WORK ON COMMERCIAL, INDUSTRIAL AND RESIDENTIAL BUILDINGS, FIRE FIGHTING, EXTRA LOW VOLTAGE SYSTEM INSTALLATIONS, MANAGEMENT & EMPLOYMENT OF PROFESSIONAL & SKILLED MANPOWER

Certificate No.: QAIS-Q-QAT-QP-07.23.014

EA Code : 18, 19, 34 & 35

*This certificate is issued in accordance with the QACS International Pvt. Ltd. auditing and Certification procedures and it is remain valid subject to annual surveillance audit.

Date of Initial certification : 09.09.2023 *Certificate Expiry Date : 08.09.2024
Certificate Issue/ Reissue : 09.09.2023 Renewal Due : 08.09.2026

Note: Certificate shall be valid after surveillance, only if continuation letter by QACS is present.

QACS International Pvt. Ltd.
103 Lebak, Regency, 4/2 Old Palasia,
Indore (M.P.) 462001, India
Email: info@qacsintl.com
To check the certificate validity please refer
Web: www.qacsintl.com

QACS Accredited By:
International Accreditation Service (IAS)
3000 Sutter Road, Suite 100, San Jose,
California 95131-1732, USA
United States Of America (USA)
Web: www.iasonline.org



Authorized Signatory

Disclaimer - This certificate is issued on the basis of random onsite inspection w.r.t. System Product Certification of organization as per the standard mentioned. This Certification do not involve any financial auditing. This certificate cannot be used as justification for running any type of deposit schemes. QACS will not be responsible if someone give deposit/advance based on this System Product certification misrepresenting as international financial audit.



CERTIFICATE

This is to certify that the
Occupational Health & Safety Management System of

PECC-LAZA JOINT OPERATION

Office No. 3 Star Bldg., Sheikh Zayed Road, Al Qouz 1
Dubai, United Arab Emirates

has been assessed and found to conform to the requirements of

ISO 45001:2018

This Certificate is valid for the following scope:

Provision of Construction & General Contracting Services, Installation, Testing, Commissioning and Maintenance of Equipment for Electrical Distribution, Sub-Station, Cable Management and Street Lighting System. Contracting Services for Electrical, Mechanical & Maintenance Work on Commercial, Industrial and Residential Buildings, Fire Fighting, Extra Low Voltage System Installations, Management & Employment of Professional & Skilled Manpower

Certificate No. :BQSR14600
Registration Date :26/03/2022
Issue Date :29/03/2022
Expiry Date :25/03/2026
Recertification Date :25/03/2030



Signature
Director

BQSR QUALITY ASSURANCE PVT. LTD.

Key Location: 184 Brookway, Ste 210 Hicksville, New York NY 11401, USA
Operations Office: D-303, 106-08, Nisarg Plaza, Wadai, Pune - 411007. | Web: www.bqsr.com
Accredited by IAS (International Accreditation Service) since 1990, San Jose, California 95131, USA



For verification and updated information concerning the present certificate please visit www.bqsr.com. This Certificate is valid for period of 3 years subject to continuous annual surveillance audit. This Certificate is the property of BQSR Quality Assurance Pvt. Ltd. & shall be returned immediately when demanded.



British Safety Council — Member —



This is to certify that

PECC-LAZA JOINT OPERATION

as a member of the British Safety Council, is committed
to keeping people safe and healthy at work.

Valid until 16th September 2024

Signature
Peter McGettrick

Chair of The Board of Trustees

Signature
Mike Robinson

Chief Executive



Because
Experience
Counts

Membership number
1001304-101003

PRIVATE EQUITY CAPITAL CORPORATION

MIDDLE EAST OPERATION



Headquarter:

PRIVATE EQUITY CAPITAL CORPORATION, PECC

Address: 5168 Linea Del Cielo Rancho Santa Fe, California – 92067, USA

Website: www.pecc.com Email: info@pecc.com

Middle East:

PECC MIDDLE EAST OPERATION – DUBAI CORRESPONDENT

Address: Office No. 3 Star Bldg., Sheikh Zayed Road, Al Qouz 1 Dubai, UAE

Website: www.pecc.me Email: Info@pecc.me

Saudi Arabia:

PECC-LAZA JOINT OPERATION

Address: Office No. 20B Bldg. 405, South Al Khobar 34226, Saudi Arabia

Website: www.pecc.me Email: info@pecc.me